



Minutes of Management Committee 23 January 2013

Action

Present : Rick Cowley; Jim Doyle; Colin Hubbard; Chris McGinley.

2. Financial Statement for the Year to Date

2.1. The meeting considered the previously circulated financial statements illustrating the Club's activities for the current financial year to date. Colin Hubbard indicated that income levels and surplus would be about the same as those predicted at the previous meeting, i.e. income of around £1,600, a deficit of around £400 after paying for the new projector and a year-end cash balance of £1,000. After a short discussion the committee accepted the statement as presented.

3. Insurance of Equipment

3.1. Colin Hubbard explained that the value of recently purchased equipment was £1,130 and that insurance, particularly for the projector, should be considered. The PAGB insurer, Darwin Clayton, had indicated that their minimum premium of £45.43 would give cover for equipment to the value of £1,280.

3.2. It was agreed that:

3.2.1. the treasurer would obtain a copy of the policy wording, including any excess payable, CH

3.2.2. Jim Doyle would attempt to obtain valuations of the rest of the equipment, JD

3.2.3. Colin Hubbard would retain personal ownership of the projector until such time as the club was in a position to insure it, CH

3.2.4. The committee would reconvene as soon as possible to effect insurance cover.

4. Hire of Club Equipment

4.1. Arrangements for the hire of club equipment are the responsibility of the committee. Options for club members to hire the projector were considered.

4.2. It was agreed that members should pay £15 per session to hire the projector from the club, such arrangements to be effective from when it has been insured. The hire fee should be set aside by the Treasurer to create a lamp replacement fund. CH

5. Ownership of the NAT Projector

5.1. The old projector had been purchased for joint ownership between the Bacup Natural History Society and the Camera Club, the bulk of the contribution having been from the NAT. CH
RC
CM

5.2. It was agreed that the Camera Club should relinquish any rights to the old projector, offer its grateful thanks to the NAT for the previous arrangements and return all keys to the NAT as soon as possible.

6. Any Other Business

6.1. There was no other business and the meeting closed.

R Cowley, Chairman